



Saint James

CATHOLIC CHURCH

ACCOUNTABILITY REPORT

FOR THE YEAR ENDED JUNE 30, 2025





STRATEGIC PLANNING

The Strategic Plan, provided to parishioners in January 2021, is a living and evolving document that outlines the seven pillars articulated in the survey as central to our parish identity.

The second and equally critical part of this effort, strategy implementation, is well underway. Roles, responsibilities and timelines are clearly defined for the years 2024-2025.

The Parish Council has a continuous reporting and control process to implement each pillar's long-term strategic and short-term operational objectives.

Successful strategy implementation requires the participation of Saint James parishioners along with parish staff and personnel. Thank you to those who have graciously stepped up.



THANK YOU

We would like to thank everyone for your service to St. James Parish and School!

We have been diligent in managing our resources while priming the parish for the future. We made several investments in the parish and school over the past several years which have been discussed in these reports with additional details below.

We reduced the parish debt this year by \$268,200 with a remaining balance of \$5.1 million on June 30, 2025. The interest rate on the debt is fixed at 2.36% with an interest rate swap through the end of 2029 so parish is insulated from the recent increase in interest rates. The parish operating cash ended the year at \$1.6 million. Savings with the Archdiocese now total \$1.2 million giving the parish an additional cash flow cushion for operations, debt service, and continued growth as a parish.

Total Receipts were \$5.1 million for the year ended June 30, 2025, a decrease of \$97,019 from the prior fiscal year. Net Collections increased by just \$21,483 to \$2.4 million for the year. As a reference, Net Collections were \$2.4 million in 2022. From an operating perspective, parish collections have lagged the annual increase in basic operating expenses.

The Pre-School grant income expiration resulted in the largest decrease in operating receipts. The school received \$287,298 of grant income during the prior fiscal year. The school continued to provide the educational services and teaching personnel funded by this grant, so we did not receive a corresponding decrease in operating expenses. The decision was made to continue these valuable educational services for the students.

We have continued to heavily invest in our School to attract and retain terrific talent to develop our students and help form students of faith and character. This investment significantly impacted Total Parish Expenses over the past couple of years. For the 2024 fiscal year, operating expense increased \$210,102 to \$5.1 million for the year ending June 30, 2025. The investments and operating expense at the school contributed \$160,802 to this total.

The security of the campus and the safety of our students have been a heightened concern with events that have occurred nationally over the past couple of years. To this end, a parishioner lead committee was formed to help address these issues. Based upon the recommendations of the committee, multiple improvements have been made. With the cooperation of the Elizabethtown Police, the school has a full-time security officer on premises during the school year. This, along with specific security procedures and protocols in conjunction with local authorities, will enhance safety at the school. The camera systems at school were upgraded allowing for detailed images and alert functionality. A campus wide locking system which can automatically secure the classrooms and buildings in case of emergency or fire has also been implemented. Other improvements included lighting improvements at the school and the church facilities.

Tuition and School Income continued to grow for the parish. For this past fiscal year, Tuition and School Income increased \$107,255 to \$2.5 million. For reference, tuition was \$1.6 million for the fiscal year 2021 and \$2.0 million for the fiscal year 2022. The increase in the number of students along with a slight increase in tuition rates has been driving revenue growth. While current tuition rates at St. James trend very favorably to other Catholic schools in the archdiocese, we do expect that future increases in tuition will be necessary to sustain the current quality of education.

We continue to manage our resources being cognizant of the future needs of the parish. During this past fiscal year, the Finance Council began discussion on the merits of a future feasibility study with assistance from consultants and the Archdiocese of Louisville. Progress to date includes updated architectural renderings, design, and cost estimates. As we approach the 175th anniversary of our parish in 2026 this promises to be a challenging, exciting, and rewarding time for all of us as we move forward.

We thank everyone in the Parish for generously sharing your time, talent, and treasures. We pray the Holy Spirit continues to guide us as we move forward together!

God Bless!

St. James Finance Council

OUR PARISH BY THE NUMBERS

	June 2025	June 2024	Variance
INCOME			
Net Collections	\$ 2,381,420	\$ 2,359,937	\$ 21,483
Pre-School Grant Income	-	287,298	(287,298)
Tuition and School Income	2,503,114	2,395,859	107,255
Total Other Receipts	191,176	129,635	61,540
RECEIPTS	\$ 5,075,710	\$ 5,172,729	\$ (97,019)
Operating Expenses			
Administration	\$ 1,313,471	\$ 1,319,244	\$ 5,773
Parish Ministries	163,936	142,932	(21,004)
School	3,435,806	3,275,004	(160,802)
Building Fund and Debt Interest	150,083	169,726	19,643
TOTAL PARISH EXPENSES	\$ 5,063,296	\$ 4,906,906	\$ (156,390)
OPERATING SURPLUS (DEFICIT)	\$ 12,414	\$ 265,823	\$ (253,409)
PARISH DEBT	\$ 5,141,937	\$ 5,410,137	\$ (268,200)

For the year ended June 30, 2025



SACRAMENTS & COMMUNITY

41 BAPTISMS | 39 FIRST HOLY COMMUNIONS | 11 WEDDINGS
31 FUNERALS | 32 YOUTH CONFIRMATIONS |
30 MARRIAGE RETREATANTS 1,444 REGISTERED HOUSEHOLDS
49 NEWLY REGISTERED

FAITH FORMATION

4 CATECHUMENS | 16 CANDIDATES | 20 CONFIRMATIONS
48 FAITH FORMATION FAMILIES

OUR HISPANIC COMMUNITY

75 HOUSEHOLDS | 9 BAPTISMS | 3 CONFIRMATIONS
4 WEDDINGS | 12 FIRST HOLY COMMUNIONS

OUR YOUTH

23 MIDDLE SCHOOL YOUTH MINISTRY
57 HIGH SCHOOL YOUTH MINISTRY
16 SENIORS PRESENT – BACCALAUREATE MASS 2024
12 ACTIVE IN YOUNG ADULT MINISTRY
125 VBS PARTICIPANTS & 85 VOLUNTEERS

OTHER ACTIVITIES Service Days, Christmas Caroling, Birthday Bash, Holiday World, King's Island, Color War, Steubenville Conference, Winter Retreat, Men of God and Women of God retreats





OUR SCHOOL

357

TOTAL ENROLLMENT
K-8

90

TOTAL ENROLLMENT
PRESCHOOL

27

CLASS OF
2025 GRADUATES

